

## BINDING AUTHORITY ENDORSEMENT

**Unique Market Reference:** B0572SY21HQ01

**Agreement Number:** SY21HQ01

**Endorsement Reference:** 002

**Coverholder:**

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### SCHEDULE CHANGES

This Binding Authority is amended as follows:

<b>ENDORSEMENT EFFECTIVE DATE:</b>	24 <sup>th</sup> March 2021 12.01 a.m. Local Standard Time at the address of the Coverholder
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It is hereby understood and agreed that the following is added to:

**Sub-section 20.1 WORDINGS, CONDITIONS, CLAUSES, ENDORSEMENTS, WARRANTIES AND EXCLUSIONS APPLICABLE TO INSURANCES BOUND:**

Emergency Life Saving Surgery Extension (as attached)



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## 1 Emergency Life Saving Surgery Extension

**Glossary for the avoidance of doubt:**

- **Emergency Surgery means – if Surgery is not attempted the horse would die.**
- **Syndicated or Part owned horses - In respect of any horse not owned 100% by the Insured the limit of indemnity, premium and excess hereunder shall reduce accordingly to reflect the percentage ownership in the horse(s)**

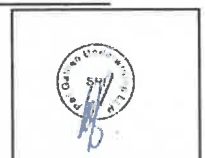
Subject to the policy terms, conditions and exclusions, this insurance is extended to reimburse the Insured for reasonable and customary fees for emergency surgical procedures performed under general anaesthesia or sedation that are necessary to save the life of an insured horse as specified in the policy schedule.

Also to pay for reasonable and customary:

1. After-care whilst the horse is kept on the premises where the surgery was performed but limited to no more than 15 days from the time of the surgery. Costs are not to exceed 50% of the cost and associated with surgery.
2. Transit to and from the premises where the surgery is/was performed, whether the horse is dead or alive, limited to AUD 600 (six hundred dollars).
3. Euthanasia, post-mortem and disposal costs.

### Limit of Indemnity

The maximum that Underwriters will pay in any one policy period for Emergency Life Saving Surgery is subject to the limit specified in the Certificate of Insurance. In the event of a claim under this extension, and the policy limit is not reached (fully exhausted), the difference between the policy limit and the claim amount shall be carried forward to the ensuing year's coverage under this extension, subject to renewal of the policy on a continuous and uninterrupted basis. The 'carried forward amount' is restricted to the life saving condition that caused the original claim and continues for the life of the policy or until the policy limit is reached, whichever is the earlier.



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For the purposes of this extension only, the Insured must, within 60 days after surgery, or such other time as underwriters may agree in writing, provide to underwriters:

- a) A report, signed by the treating veterinary surgeon, describing the surgery performed and the horse's condition.
- b) Copies of all service bills for which the claim is made.

This extension EXCLUDES:

- a) Any surgery not performed by a licensed veterinary surgeon in a school of veterinary medicine or in a surgical clinic.
- b) Medical conditions existing, diagnosed or treated prior to the effective date of this extension.
- c) Any examination, medical treatment or medication unless given in conjunction with life-saving surgery for which a claim is made.
- d) Surgical operations not performed under general anaesthesia or sedation.
- e) Any elective surgical procedure deemed not to be an emergency procedure by a qualified veterinary surgical specialist in the field, in accordance with the glossary definition above.

**ALL CLAIMS SUBJECT TO AN EXCESS OF \$500 for 100% INTERST IN THE HORSE**

All other terms and conditions remain unchanged.



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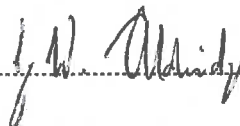
Coverholder:

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### SIGNATURE OF THE COVERHOLDER

In accordance with Section 1 of LMA3115 this Endorsement is signed on behalf of the Coverholder as acceptance of the change to the terms and conditions of the Agreement inclusive of any attachments identified in the Endorsement.

Signed and accepted on behalf of the Coverholder:

  
.....

Name and Position of Signatory:

G.W. ALDRIDGE, MANAGING DIRECTOR  
.....


Date of Signature:

12TH APRIL 2021  
.....

**N.B. If electronic sign off has been obtained it is acceptable to attach evidence of such electronic sign off and no physical signatures need to be completed.**

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### UNDERWRITER AGREEMENT

 31/03/2021				



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**Note:** Where more than one (re)insurer participates in the Binding Authority, the Binding Authority terms may mean that it is not always necessary to obtain a record of agreement to the MRCE-BA from all of those (re)insurers.

