

## PLEASE READ THE FOLLOWING INFORMATION CAREFULLY AND KEEP THIS PAGE FOR YOUR REFERENCE

### EXTRACT FROM INSURANCE LEGISLATION

#### YOUR DUTY OF DISCLOSURE

Before you enter into a contract of general insurance with an Insurer, you have a duty, under the *Insurance Contracts Act 1984*, to disclose to the Insurer every matter that you know, or could reasonably be expected to know that is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms. You have the same duty to disclose those matters to the Insurer before you renew, extend, vary or reinstate a contract of general insurance.

Your duty however does not require disclosure of matter:

- That diminishes the risk to be undertaken by the Insurer;
- That is of common knowledge
- That your Insurer knows or, in the ordinary course of his business, ought to know;
- As to which compliance with your duty is waived by the Insurer.

#### NON DISCLOSURE

If you fail to comply with your duty of disclosure, the Insurer may be entitled to reduce his liability under the contract in respect of a claim or may cancel the contract.

If your non-disclosure is fraudulent, the Insurer may also have the option of avoiding the contract from its beginning.

### IMPORTANCE NOTICES

#### CLAIMS

This policy does not provide cover in relation to events that occurred before the contract was entered into.

#### ACCEPTANCE OF DECLARATION OF HEALTH

This insurance will not be in force and effect until the completed Declaration of Health and/or current veterinary certificate (if required) has been received and accepted by the Insurer. The Insurer reserves the right to decline any application.

In compliance with the requirements of the Corporations Act, we will advise you if, in the placement only of this insurance policy, **HQ Insurance Pty Ltd** are acting under a Binding Authority and in so doing are acting as Agents of the Insurer and not as Agents of the Insured.

#### PRIVACY ACT

New privacy legislation came into effect on 21<sup>st</sup> December, 2001. The legislation regulates the way private sector organisations can collect, use, secure and disclose personal information. **HQ Insurance Pty Ltd** has developed a privacy policy which sets out the type of personal information we hold about you and what we do with that information. Please contact our office to obtain a copy of our Privacy Policy.